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Abstract

Bichip Coin is a new coin, backed by BICHIP LTD, a high tech British company that owns a Human Microchip Implant company product, (bichip.com). All the coins are backed by bank bonds and reserves of the mother company. Among other things, Bichip products allow you to store your virtual cash under your skin by getting our chip installed in your hand. Bichip coin is built on ERC 20 standard on ETH blockchain and is fully collateralized by USD held in bank accounts and properties of the mother company and is subject to regular public reporting of reserves. BICHIP is issuing a new stablecoin to seriously challenge the current dominance of Tether. It intends to achieve that by linking the collateral with cash, publicly available bank bonds, and company assets including its IP and products and services of the implantable human microchip businesses, Making it a true novel crypto hybrid financial vehicle.

What is “Bichip” Coin?

Bichip coin (*BCHI*) is a cryptographic ERC-20 compliant smart token residing on the decentralized and distributed public Ethereum blockchain (*ETHM*). *ETHM* is one of the top 3 most advanced and robust BLC platforms with the largest developer base and SC application ecosystem. This ensures the fastest technological advancements in the field, safety and availability and consequently the greatest general utility.

As the *BCHI* runs on *ETH* ERC-20 protocol it can be listed at any major exchange willing to accept the founder's request and can be subsequently traded or swapped there for available crypto and fiat crosses.

BCHI has pending listings at several exchanges including Binance, Latoken, Waves with more applications on the way that will organically grow with *BCHI* adoption.

There is no mining involved as the issued smart



tokens are capped at 600 million units with fractional division of *BCHI* permitted. The workhorse behind the ledger encryption is the Proof of work algorithm, but the Ethereum platform will be soon yielding to proof of stake which is less prone to BLC dominance by different power groups, far less electricity hungry and HW demanding.

BCHI creators do not seek funding as the *BCHI* smart token is already here. It is looking to spread awareness and for finalizing the initial offering sale in 2022 remaining unsold tokens will be bought back at market price by the company.



BHCI smart contract can support multiple applications and its functionalities, controllable on the go, that can be further amended

Origins and Utility

Originally the venture into and adoption of BCHI smart contract by Bichip Store Ltd was intended as an innovative platform for optimizing the BCHI's internal flows of money, key operation and executive information (as signed data packages), including regular legal contracts between different units and entities (incl. individuals) within BCHI without the need for a 3rd party involvement, in order to substantially increase efficiency and efficacy of these processes. Such a system could be especially useful for substantial optimization of a company's interactions with



Centralized flow of orders, money, contracts, other data

thousands of freelance contractors (i.e entities with a loose BCHI's integration) which is the BCHI case. The use of BCHI as an internal fiat currency proxy (with its SC also facilitating on demand settlement into fiat and account balances clearing) translates to considerable savings in banking and accounting expenses, same holds for the effective and immutable record of key information flows and self executing and enforcing legal crypto contracts substituting company legal departments or third party legal services (other features can be added on top of BCHI SC with new iterations).

The ETHM immutable ledger and the virtual network infrastructure enables convenient and noticeably easier financial or other types of auditing (incl. ISO QMS, GMP and similar) or simple verification of a claimed action. All of these features can result in a considerable reduction in logistics complexity and tremendous time savings.

Superseding initial usage intent

The next step was to extend the BCHI tool into a broader use by 3rd party partners and eventually the outside world.

Since the technical implementation and logistics of the BCHI platform as a store of value, medium of exchange and/or fiat money proxy is the most straightforward and the first implicitly viable development pipeline output/product, the first SC's application rolled out has been the BiChip Coin. Successful proof pilot of BCHI's exceptional utility evaluated inside BCHI led to the decision of releasing BCHI outside of the holding's internal ecosystem in the form of a smart token crypto

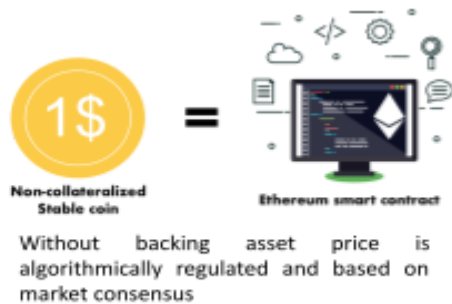
currency. Which has been already in the meantime integrated with the Bichip's implantable microchips thus creating a significant added value to the microchip platform. This addition has fundamentally augmented and enhanced the microchip business model.



BCHI Coin model

Unlike the majority of the biggest cryptocurrencies and all fiat national money that have no intrinsic value, BCHI has adopted the so called Stable Coin (StC) model. This means BCHI is backed/collateralized by an asset - USD, which has been published in this whitepaper.

The backing fund will be further incrementally raised reflecting the demand for implantable Bichip platform products and services (both the human microchip and the animal microchip, and



the developer team and the smart contract custodian Bichip One Aps). This means that BCHI will deposit yearly a fixed percentage of the annual net profits, coming from the Bichip microchip businesses and BCHI platform, into the reserve fund and the asset covered value of 1 BCHI will be equal to the basic single implantable Bichip KIT of around USD100 per Bichip.

The fund will be audited by a 3rd party EU licensed financial auditing firm, the results will

be made public regularly. As of January 2022 the reserve fund account holds 600 million USD already, reflecting a minimum of 1 USD per coin. In contrast to other stable coins such as Tether (pegged to USD with fixed amount and cap of 2.2bld USD in collateral) the intrinsic value of a single BCHI can grow beyond the intrinsic fiat value of the underlying fund due to the financial influx originating mainly from the profits of the Bichip platform. In case of losses for Bichip Store Ltd the underlying monetary value of the collateral stays unchanged for the given year.

All the products and services relating to the Bichip platform can be directly bought with BCHI only. This means all fiat or other accepted cryptocurrencies need to be traded for BCHI at market price.

In the near future other eligible operational and business activities of the holding may migrate to utilizing BCHI exclusively as well.

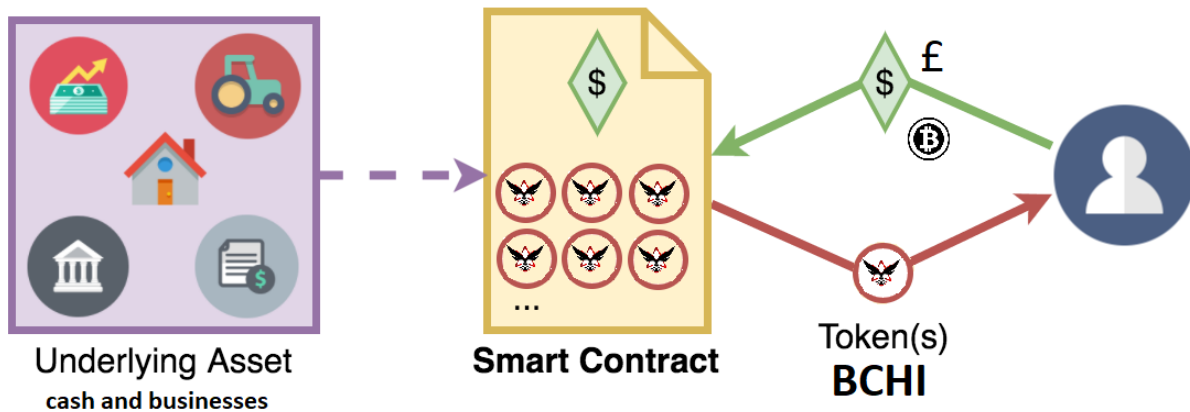


Other asset based coin can achieve exceptional stability relative to the underlying asset

These activities include and are not limited to: real estate, industrial and business Softwares, cybersecurity, augmented reality, robotics, IoT, Nano Technology ... etc.

This hybrid reserve system makes BCHI really unique among cryptos.

A small transactional fee is charged on top of the standard Ethereum network to all smart contracts running on it.



Bank Reserve:

At the moment, there are 332 Million Bichip Coins in circulation and in total there are only 600 Million Bichip Coins in the world. Today as Jan 23, 2022, Bichip coin has 600 Million US dollar in traditional currency in the bank which means the coin is 100% backed by it's reserves of U.S. dollars. In the other word, for Each 1 Bichip coin in total, there are more than 1.0 USD reserves available in the bank. This Reserve does not include the liquidity, other assets and fiat cryptos the company owns. So before selling your coins for the market price, investigate the value by yourself. Below you can see Bichip Store's bank reserve certificate of 600 Million US Dollar valid until February 2027.



Business value tied to BCHI - about microchip



One of the key pillars of BCHI is the implantable RFID Bichip microchip product and services platform. The connection to the reserve assets fund for BCHI was explained in the previous section.

The current microchip isn't much bigger than a grain of rice. It is the far most competitive implantable chip platform there is on the market as far as its software stack, hardware specs and several fold lower price point than the cheapest handful of competitors that are out there.

The possible uses are manifold. The chips could serve as digital passports, removing the need to carry around a paper version which, let's not forget, now has a chip installed within it anyway.

Biochip Store Ltd has in January 2022 bought 100% of the share, including the patent and the



production line of Danish Human Microchip Company. The chip is the First and the Only Distance readable Human Microchip with Internet Connectivity

and a set of subscription cloud services. Bichip has a unique ID for general identification, and can store your Medical data, Driver license and Passport. Encrypted passwords, or other

personal secrets. It can also be used as an alternative payment system integratable with cryptocurrency wallets or regular fiat debit cards. One of the chip lines already integrates a thermometer that can be invaluable in industrial animal breeding, monitoring of pets, long term sick people, prisoners, soldiers, workers in harsh environments or just hypochondriacs. Coupled with other data and AI processing this modality alone can save hundreds of millions to large firms and national economies by e.g. early illness treatment. With next microchip iteration other more advanced sensors in plan such as pH or glucose, and with the advent of nano sensors and metamaterials Bichip offers an excellent platform with relatively low lead time to market with a new sensing capability.

Each pet with the chip has apart from other functionalities it's own wallet, with now several thousands of pet stores across Scandinavia being interested in implementing the support for the Bichip wallets (Bichip subscription crypto wallet services extend also to other existing hardware pet microchip platforms that can store necessary wallet code or just a wallet private key).

First animal KITs should come to market in late summer 2022 and by the end of the year the first Human microchips batch will be shipped to the customers.

100% of the profit from the sale will be Reinvested in the company in the following order:

- 51% will be added to the company bank reserve in cash, real silver and gold bars.
- 25% of sales stay in the platforms as liquidity.
- 20% of the profits will be invested in New High and Green Technologies including: Nanotechnology, Quantum Wireless Internet, RFID Microchips. 100% of the profit from these businesses returns to Bichip Store Ltd bank reserve.
- 2% of all sales goes to charities making solar farms in Africa.
- 2% of all sales goes to the Church Center where it will be distributed equally to all churches worldwide regardless of what branch of Christianity they are.



Regulatory environment

Bichip Store Ltd is a UK-registered business, with a network of branches across the European Economic Area (EEA) and soon a Swiss-based office that can continue to support customers in European territories.

As for the UK, the tax authority HMRC, considers that crypto assets are cryptographically secure digital representations of value or contractual rights that can be transferred, stored and traded electronically. The UK also identifies and recognizes all three types of cryptos including Utility tokens and Security tokens.

As for the EU, the regulations for blockchain smart contracts and specifically crypto tokens and currencies are very immature, non harmonized and disparate across EU countries. The most advanced subset of regulations are aimed and imposed upon crypto exchanges handling fiat money.

BCHI as other cryptos are treated in the EU, for the purpose of value added taxation, same as currencies and are VAT exempt. It can be

expected that in a few years some cryptos may be treated as currencies where others as securities or commodities. This will give cryptos holders an additional layer of protection/peace of mind similar to the regulations imposed by the national and supranational authorities overseeing capital market products and services. legal and development teams are ready to make the BCHI platform compliant with the 5th AML directive.



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Facebook: www.facebook.com/bichipcoin

Twitter: www.twitter.com/bichipcoin

External Links:

Bichip Coin Official Platform: www.bichip.store

Binance Platform reference: info.binance.com/en/currencies/bichip

Bichip Blockchain: etherscan.io/token/0xbbe5f5aa4d39d6c3cc1e4f03a1d96adc8940cf3a

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